

**Christ Church Chislehurst**

**End of Year Financial Statements**

**Year ending 31 December 2022**

**Christ Church, Chislehurst**  
**Statement of Financial Activities**  
**For the period from 01 January 2022 to 31 December 2022**

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Incoming resources</b>					
Incoming resources from generated funds					
Voluntary income	319,710	5,270	—	324,980	144,619
Activities for generating funds	26,437	150	—	26,587	17,547
Investment income	9,230	—	—	9,230	1,709
Incoming resources from charitable activities	2,772	—	—	2,772	3,370
Other incoming resources	2,908	—	—	2,908	453,604
<b>Total incoming resources</b>	<b>361,059</b>	<b>5,420</b>	<b>—</b>	<b>366,479</b>	<b>620,850</b>
<b>Resources used</b>					
Cost of generating funds					
Cost of generating voluntary income	1,724	—	—	1,724	208
Charitable activities	170,511	3,481	—	173,992	164,995
Other resources used	3,911	3,608	—	7,519	3,008
<b>Total resources used</b>	<b>176,147</b>	<b>7,089</b>	<b>—</b>	<b>183,237</b>	<b>168,212</b>
<b>Net income / (expenditure)</b>	<b>184,911</b>	<b>(1,669)</b>	<b>—</b>	<b>183,241</b>	<b>452,638</b>
<b>Transfers</b>					
Gross transfers between funds - in	12,597	3,650	—	16,247	166,428
Gross transfers between funds - out	(7,250)	(8,997)	—	(16,247)	(166,428)
<b>Net income / (expenditure)</b>	<b>190,258</b>	<b>(7,016)</b>	<b>—</b>	<b>183,241</b>	<b>452,638</b>
<b>Other recognised gains / losses</b>					
<b>Net movement in funds</b>	<b>190,258</b>	<b>(7,016)</b>	<b>—</b>	<b>183,241</b>	<b>452,638</b>
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>	<b>710,286</b>	<b>14,170</b>	<b>—</b>	<b>724,457</b>	<b>271,819</b>
<b>Total funds carried forward</b>	<b>900,544</b>	<b>7,154</b>	<b>—</b>	<b>907,698</b>	<b>724,457</b>
<b>Represented by</b>					
Unrestricted					
General fund	884,498	—	—	884,498	698,637
Designated					
Church Repair Fund	15,581	—	—	15,581	11,508
Holiday at Home	260	—	—	260	110
Ladies Events	175	—	—	175	—
MRIJO Fund	30	—	—	30	30
Restricted					
Children's Fund	—	4,089	—	4,089	3,008
Clock Fund	—	150	—	150	—
Community Lunch	—	255	—	255	110
Families Children Youth (FCY) Fund	—	2,260	—	2,260	2,260
JRuthven Flowers	—	400	—	400	450
Roof Repair Fund	—	—	—	—	8,341
<b>Total funds</b>	<b>900,544</b>	<b>7,154</b>	<b>—</b>	<b>907,698</b>	<b>724,457</b>

*There may be minor discrepancies in the totals if the pence are not being shown*

Christ Church, Chislehurst

Analysis of income and expenditure  
Selected period: 01 January 2022 to 31 December 2022

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
<b>Incoming resources</b>						
<b><i>Incoming resources from generated funds</i></b>						
0101 - Gift Aid - Bank	75,683	—	—	—	75,683	92,554
0210 - CAF/Stewardship giving	1,100	—	—	—	1,100	650
0301 - Loose plate collections	7,907	—	—	—	7,907	3,339
0501 - One-off Gift Aid gifts	7,760	—	2,100	—	9,860	18,319
0503 - one-off donations (non Gift Aid)	92	—	—	—	92	3,593
0550 - Donations appeals etc	—	—	25	—	25	30
0601 - Tax recoverable on Gift Aid	18,605	—	—	—	18,605	24,732
0701 - Legacies	204,792	—	—	—	204,792	500
0801 - Grants	2,249	—	3,000	—	5,249	457
0901 - Other funds generated	1,194	325	145	—	1,664	443
0910 - Fund raising events	71	—	150	—	221	351
1240 - CCCC lettings - non-church	26,366	—	—	—	26,366	17,195
1001 - Dividends	—	—	—	—	—	12
1020 - Bank and building society interest	6,908	72	—	—	6,980	96
1030 - Rent from lands or buildings	2,250	—	—	—	2,250	1,600
<b><i>Incoming resources from generated funds Totals</i></b>	<b>354,981</b>	<b>397</b>	<b>5,420</b>	<b>—</b>	<b>360,798</b>	<b>163,875</b>
<b><i>Incoming resources from charitable activities</i></b>						
1101 - Fees for weddings	48	—	—	—	48	554
1105 - Fees for funerals	1,752	—	—	—	1,752	2,956
1106 - DBF Fees	(1,798)	—	—	—	(1,798)	(1,877)
1120 - U11, donations	2,562	—	—	—	2,562	1,144
1130 - U11 fees for activities	—	—	—	—	—	439
1210 - Bookstall sales	207	—	—	—	207	152
<b><i>Incoming resources from charitable activities Totals</i></b>	<b>2,772</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>2,772</b>	<b>3,370</b>
<b><i>Other incoming resources</i></b>						
1310 - Insurance claims	2,908	—	—	—	2,908	—
1320 - Surplus - sales of fixed assets	—	—	—	—	—	453,604
<b><i>Other incoming resources Totals</i></b>	<b>2,908</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>2,908</b>	<b>453,604</b>
<b>Incoming resources Grand totals</b>	<b>360,661</b>	<b>397</b>	<b>5,420</b>	<b>—</b>	<b>366,479</b>	<b>620,850</b>
<b>Resources used</b>						
<b><i>Cost of generating funds</i></b>						
1710 - Bank Charges	254	—	—	—	254	208
1740 - Investment management costs	1,470	—	—	—	1,470	—
<b><i>Cost of generating funds Totals</i></b>	<b>1,724</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1,724</b>	<b>208</b>

There may be minor discrepancies in the totals if the pence are not being shown

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
<b>Charitable activities</b>						
1810 - Ministry parish share etc	70,391	—	—	—	70,391	65,529
1820 - Giving to missionary societies	(4,615)	—	—	—	(4,615)	22,941
1830 - Giving - relief and development agencies	22,500	—	—	—	22,500	2,770
1850 - Subscriptions	2,547	—	—	—	2,547	2,320
1870 - Secular charities	—	—	—	—	—	1,000
1890 - Gifts of Encouragement	—	—	—	—	—	30
1901 - Vicar's Stipend	—	—	—	—	—	45
1903 - Working expenses of incumbent	370	—	—	—	370	66
1905 - Vicarage expenses	4,075	—	—	—	4,075	4,116
1907 - Vicarage repairs/maintenance	308	—	—	—	308	1,238
1915 - 56 Walden Rd. expenses	—	—	—	—	—	459
1931 - Families Ministry Employment costs	4,241	—	—	—	4,241	—
1941 - Administrator Employment costs	7,502	—	—	—	7,502	8,401
1961 - Other Staff Employment costs	668	—	—	—	668	15,201
1963 - Other Staff Expenses	—	—	—	—	—	539
2110 - Sunday School expenses	61	—	—	—	61	—
2120 - U11 (free activities)	1,535	—	—	—	1,535	695
2130 - U11 (charged for activities)	—	—	—	—	—	237
2201 - Parish training	30	—	—	—	30	201
2203 - Prayer Ministry	70	—	—	—	70	60
2205 - Local outreach work	89	—	919	—	1,009	1,010
2207 - Alpha expenses	143	—	—	—	143	—
2208 - Worship Ministry	376	—	—	—	376	358
2210 - General Ministry Expenses	487	—	—	—	487	381
2220 - Catering expenses	497	—	—	—	497	144
2303 - Church office - Stationery	(23)	—	—	—	(23)	19
2307 - Church office - copying/printing	739	—	—	—	739	399
2310 - Church office - telephone	1,387	—	—	—	1,387	1,607
2312 - Church Office - other expenses	1,211	—	—	—	1,211	1,242
2350 - Upkeep of churchyard	827	—	—	—	827	324
2405 - Church - insurance	7,154	—	—	—	7,154	6,864
2410 - Church running - gas	3,434	—	—	—	3,434	454
2415 - Church running - electric	1,785	—	—	—	1,785	914
2420 - Church running - water	241	—	—	—	241	—
2430 - Church maintenance	7,260	—	—	—	7,260	1,236
2435 - Church Cleaning	2,484	—	—	—	2,484	680
2440 - Church service expenses	328	—	50	—	378	208
2450 - Organ / piano tuning	198	—	—	—	198	406
2503 - Bookstall costs	75	—	—	—	75	197
2530 - CCCC - electricity	3,609	—	—	—	3,609	8,050
2540 - CCCC - gas	8,328	—	—	—	8,328	1,844
2560 - CCCC - maintenance	7,707	—	—	—	7,707	5,746
2570 - CCCC - water	394	—	—	—	394	560
2580 - CCCC - Cleaning	3,408	—	—	—	3,408	3,486
2590 - CCCC - other expenses	—	—	—	—	—	157
2801 - CCCC major repairs - structure	—	—	2,511	—	2,511	(2,512)
2840 - Flat expenses	3,168	—	—	—	3,168	3,606
2850 - Flat maintenance	5,507	—	—	—	5,507	1,753
<b>Charitable activities Totals</b>	<b>170,511</b>	<b>—</b>	<b>3,481</b>	<b>—</b>	<b>173,992</b>	<b>164,995</b>
<b>Other resources used</b>						
2315 - Legal fees	2,893	—	3,000	—	5,893	2,400
2910 - Depreciation	1,018	—	608	—	1,626	608
2920 - Repair funds expense	400	(400)	—	—	—	—
<b>Other resources used Totals</b>	<b>4,311</b>	<b>(400)</b>	<b>3,608</b>	<b>—</b>	<b>7,519</b>	<b>3,008</b>

*There may be minor discrepancies in the totals if the pence are not being shown*

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
<b>Resources used Grand totals</b>	176,547	(400)	7,089	—	183,237	168,212

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	As at 31/12/2022	As at 31/12/2021
	£	£
<b>Fixed assets</b>		
Tangible assets	5,289	1,825
	<u>5,289</u>	<u>1,825</u>
<b>Current assets</b>		
Debtors	11,289	27,858
Cash at bank and in hand	897,124	718,882
	<u>908,414</u>	<u>746,741</u>
<b>Liabilities</b>		
Creditors: Amounts falling due in one year	6,004	24,109
	<u>6,004</u>	<u>24,109</u>
<b>Net current assets less current liabilities</b>	<b>902,409</b>	<b>722,631</b>
	<u>902,409</u>	<u>722,631</u>
<b>Total assets less current liabilities</b>	<b>907,698</b>	<b>724,457</b>
	<u>907,698</u>	<u>724,457</u>
<b>Total net assets less liabilities</b>	<b>907,698</b>	<b>724,457</b>
	<u>907,698</u>	<u>724,457</u>
<b>Represented by</b>		
<b>Unrestricted</b>		
Unrestricted - General fund	884,498	698,637
<b>Designated</b>		
Designated - Holiday at Home	260	110
Designated - Ladies Events	175	—
Designated - MRIJO Fund	30	30
Designated - Church Repair Fund	15,581	11,508
<b>Restricted</b>		
Restricted - Children's Fund	4,089	3,008
Restricted - Roof Repair Fund	—	8,341
Restricted - Clock Fund	150	—
Restricted - Community Lunch	255	110
Restricted - Families Children Youth (FCY) Fund	2,260	2,260
Restricted - JRuthven Flowers	400	450
	<u>907,698</u>	<u>724,457</u>
<b>Funds of the church</b>	<b>907,698</b>	<b>724,457</b>

*There may be minor discrepancies in the totals if the pence are not being shown*

Notes to the Financial Statements

## **1. Accounting Policies**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Statement of Recommended Practice (SORP), “Accounting and Reporting by Charities” published in March 2005 (revised May 2008) and applicable accounting standards.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

### **Funds**

*Endowment funds* are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

*Restricted funds* represent income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and donations or grants received for specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

*Unrestricted funds* are general funds which can be used for PCC ordinary purposes. Some funds may be designated for a particular purpose but may also be used for ordinary purposes if necessary. These funds are also designated as unrestricted.

### **Incoming resources**

Planned giving, collections and donations are recognized when received. Tax refunds are recognized when the incoming resource to which they relate is received. Dividends are accounted for when receivable, and interest is accrued. All other income is recognized when it is receivable. All incoming resources are accounted for gross.

### **Resources used**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure is generally recognized when it is incurred and is accounted for gross.

Notes to the Financial Statements

**Fixed assets**

Consecrated and beneficed property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal as these are regarded as inalienable property. All expenditure on consecrated and beneficed buildings and movable church furnishings, whether for maintenance or improvement, is written off as expenditure.

Other fixtures, fittings and office equipment used within the church premises are depreciated on a straight-line basis over five years with a full annual charge taken in the year of acquisition. Individual items of equipment with a purchase price of £1,000 or less are written off in the year of acquisition.

**2. Staff Costs and Payments to PCC members**

	<b>Vicar</b>	<b>Other staff</b>	<b>Total 2022</b>	<i>Vicar</i>	<i>Other staff</i>	<i>Total 2021</i>
<b>Employment costs</b>	-	8,171	8,171	46	23,603	23,649
<b>Accommodation costs</b>	4,383	8,675	13,058	5,355	5,359	10,714
<b>Working exp</b>	370	4,241	4,611	66	539	605
<b>TOTAL</b>	4,753	21,087	25,840	5,467	29,501	34,968

The Vicar's employment costs are paid by the Diocese of Rochester, funded through the PCC's Parish Share contribution to the Diocese.

Most support costs are incurred solely for the work of the church and have therefore been allocated to activities directly relating to the work of the church.

*Additional payments to PCC members:*

During 2022 there were no additional payments to PCC Members.



Parochial Church Council of Chislehurst  
 Financial Statements for year ended 31 December 2022

Notes to the Financial Statements

**3. Fixed Assets**

<b>Gross Book Value</b>	At 1 January 2022	3,042
	Additions	5,090
	Disposals	<u>-</u>
	At 31 December 2022	<u>8,132</u>
<b>Depreciation</b>	At 1 January 2022	1,217
	Charge for the year	1,626
	Depreciation on disposals	<u>-</u>
	At 31 December 2022	<u>2,843</u>
<b>Net Book Value</b>	<b>At 31 December 2022</b>	<u><b>5,289</b></u>
	<i>At 1 January 2022</i>	<u><i>1,825</i></u>

Fixed Assets represent a CCTV security system (£1,217) which is depreciated by £608 per year over five years and an alarm system (£4,072) acquired in February 2022 which is depreciated by £1,018 per year over 5 years.

**4. Debtors**

	<b>2022</b>	<b>2021</b>
Gift Aid recoverable	9,289	26,278
Prepaid expenditure	<u>2,000</u>	<u>1,580</u>
<b>Total</b>	<u><b>11,289</b></u>	<u><b>27,858</b></u>

Parochial Church Council of Chislehurst  
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Notes to the Financial Statements

**5. Current assets**

Current assets comprise cash held in various bank accounts. An amount of £500,000 is currently held with the CCLA in the CBF Church of England Deposit Fund. The deposit rate as at 31 December 2022 was 3.24% A.E.R.

**6. Liabilities**

	<u>2022</u>	<u>2021</u>
<i>Amounts falling due within one year</i>		
Accounts Payable	4,670	23,211
Agency collections	1,334	898
<b>Total</b>	<u><b>6,004</b></u>	<u><b>24,109</b></u>

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Notes to the Financial Statements

**7. Fund Details** - A summary of the fund movements and balances is included in these accounts in the Statement of Financial Activities.

*Unrestricted Funds*

General Fund - used for the general purposes of the PCC

*Designated funds*

Church Repair Fund - these amounts are held with the Diocesan in a Church Repair Fund

Mrijo Fund – to be used for the benefit of Mrijo Parish in Kondoia Diocese, Tanzania

*Restricted Funds*

Roof Repair Fund – funds held solely for repairs to the Link roof

Children's Fund – funds held solely for furthering children's work at the church

Families' Minister Fund – held solely to contribute to the work of the Families Minister

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Notes to the Financial Statements

<b>8. Giving to mission societies, charities and others</b>	<b>2022</b>	<b>2021</b>
Bromley Evangelical	25	25
Bromley Foodbank	1,000	1,500
Church Army	-	1,000
Church Mission Society	2,500	2,000
Church Pastoral Aid Society	1,000	2,000
Evangelical Alliance	-	240
Footsteps International	1,000	2,000
Friends of Rochester Cathedral	-	-
Gideons	-	400
Mission Aviation Fellowship	750	1,500
Nsumbi Trust	2,000	1,554
OMF	-	300
St Christopher's Hospice	1,000	2,000
The Bible Society	-	1,000
Welcare	2,500	5,000
Kintsugi Hope	960	720
Hope for Rehoboth	2,000	1,700
Gifts of Encouragement	-	30
CAF – Afghan Refugees	-	20
MRIJO (Kondoa)	1,500	352
Kondoa Diocese, Tanzania	-	1,400
Jesus Shaped People	-	2,000
Sharlands	550	-
Ukraine Humanitarian Appeal	1,000	-
Spinnaker	100	-
<b>TOTAL GIVING</b>	<b>17,885</b>	<b>26,741</b>

In addition, some collections at Christ Church are for specific beneficiaries and are passed on to them directly. The PCC acts as an agency and such funds do not form part of the resources of the PCC. In 2022 these were for The Children's Society (£914.60), Nsumbi Trust (£209,70), CPAS (£145) and Bromley Foodbank (£209.71).

Notes to the Financial Statements

**9. Reserves Policy.**

The PCC's policy is to maintain general reserves representing several months' expenditure, to enable it to continue to meet the normal running costs of the church in the event of a temporary shortfall in giving, donations and other income. In considering the appropriate level of reserves, the PCC has considered the normal fluctuation throughout the year of both income and expenditure, the extent to which commitments could be cancelled or reduced, and the need to meet unexpected expenditure on repairs to church and other buildings.

**10. Covid 19**

The PCC has reviewed the effect of the Covid 19 epidemic on its activities. Whilst there has been a moderate effect on income due to reduced church collections, the epidemic has not affected the charity as a going concern.

Notes to the Financial Statements

**Independent Examiner's Report to the PCC of Christ Church Chislehurst**

This report on the accounts of the PCC for the year ended 31 December 2022 which are set out on pages 1 to 13 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.43 of the Charities Act 1993 ('the Act').

**Respective responsibilities of trustees and examiner**

As the members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Regulations and section 43(2) of the Act do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of the Regulations.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulationshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Christian Mole ACA, Chislehurst, Kent  
3 May 2023